

FOR IMMEDIATE RELEASE

Contact: Lescarden Inc.  
212-687-1050

**LESCARDEN ENTERS INTO DISTRIBUTION AGREEMENT FOR  
CATRIX® WOUND DRESSING IN KOREA**

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LESCARDEN INC. announced today that it had entered into a license agreement with DAEWOONG PHARMACEUTICAL CO., LTD. of Seoul Korea granting Daewoong a 10 year exclusive license to market Lescarden's proprietary product, CATRIX® WOUND DRESSING in South Korea.

The Companies have agreed to act in concert in perfecting the required marketing application to the Korean regulatory authorities, and the parties anticipate filing this application shortly. It is anticipated that the marketing of Catrix® Wound Dressing will commence late next year.

Catrix® Wound Dressing, is a specially processed bovine cartilage product in the form of a fine, white powder. The Wound Dressing is approved by the FDA for the management of chronic skin wounds including decubitus ulcers, venous stasis ulcers and diabetic ulcers as well as second degree burns and post-radiation dermatitis. This segment of the wound care market is estimated at \$10 billion worldwide. This figure is expected to grow with the general aging of the population.

This agreement is the first for Lescarden in the Asian wound healing market. "We are pleased to reach an agreement with such a highly regarded organization as Daewoong. They have a well established presence in the Korean wound healing market. in relationship between Lescarden Inc. and ICN. ICN Ibérica, S.A. currently distributes Catrix® Wound Dressing in Spain and Portugal.

Daewoong Pharmaceuticals, is one of the leading pharmaceutical developers and distribution companies that develops, manufactures and distributes pharmaceutical, research and diagnostic products. ICN distributes and sells a broad range of prescription and OTC pharmaceutical products in over 90 countries.

Lescarden, Inc., is a biotechnology company dedicated to the development of natural,

biologic therapies for the chronic wound care, dermatology and osteoarthritis markets. For more information please contact the Company at 212- 687-1050 or visit [www.catrix.com](http://www.catrix.com).