

LESCARDEN INC.

For Immediate Press Release

Lescarden Announces its First Order from the Philippines for Poly-NAG®

New York (NY), June 9, 2008 – Lescarden Inc. (LCAR.OB), a marketing and R&D company based in New York, today announced that it has received its first order for Poly-NAG® from Pascual Laboratories Inc., one of the largest privately owned pharmaceutical companies in the Philippines. This order follows the marketing approval of Poly-NAG® by the Filipino Bureau of Food and Drug (BFAD). Under the terms of the agreement announced in December 2005, Pascual Laboratories has exclusive rights to the marketing and selling of Lescarden's patented product Poly-NAG®, a clinically proven, slow-release glucosamine for the treatment of osteoarthritis.

Scientific research has established the value of glucosamine as an effective treatment for inflammatory joint problems such as arthritis. Poly-NAG®[®], a specially processed polymer of glucosamine, has demonstrated a significant advantage over the numerous products that compete in the glucosamine marketplace. In 2002 Poly-NAG® received a US patent for Poly-NAG® for the treatment of osteoarthritis and has since been awarded similar patents in Europe and Canada. The patent was based on the demonstrated product efficacy and the unique sustained release benefits demonstrated compared to standard glucosamine.

William Luther, President and CEO of Lescarden stated "Poly-NAG® provides Pascual a meaningful product differentiation in a large and growing osteoarthritis market. For Lescarden, this Agreement contributes to its strategic goals of diversifying our product line and expanding into new geographic markets."

According to Manny Salazar, President of Pascual "The osteoarthritis market is one of the largest segments in the healthcare market in the Philippines and the use of glucosamine has expanded rapidly as a result. With clinical studies based on human and animal tests, Poly-NAG® provides strong scientific evidence of its superior and longer-lasting bioavailability. Poly-NAG® will provide patients with a more convenient dosage and a more bioavailable glucosamine. Our plan is to promote the product directly to physicians."

About Pascual Laboratories Inc.

Pascual Laboratories Inc. is one of the largest Filipino-owned pharmaceutical companies with over 50 years experience in the manufacture and marketing of pharmaceutical products in the Philippines. It distributes prescription, over-the-counter medicines as well as natural products. It is the only pharmaceutical company in the Philippines engaged in the manufacture and marketing of licensed botanical medicines in the Philippines and is recognized as market leader in various segments of the Philippines pharmaceutical industry. For further information, please consult www.pascuallab.com

About Lescarden Inc.

Lescarden, Inc. is a biotechnology company dedicated to the development and marketing of natural, biologic therapies for chronic wound and burn care, dermatology, osteoarthritis and immune system applications. For more information please contact the Company at 212- 687-1050 or visit www.catrix.com.

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